

Rates

Instrumento	TNA	
Caudión 7d	26.85%	1/11/2021
Caudión 30d	29.00%	
BADLAR Priv. (>\$1mm)	34.13%	
TM20 Priv. (>\$20mm)	34.00%	29/10/2021
TPM - Leliq 7D	38.00%	1/11/2021
Pases Pasivos 7D	36.50%	1/11/2021

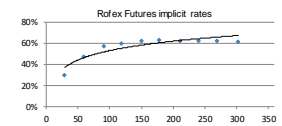
BCRA A3500 USD \$99,825

Days	%Change	Annualized
7d	0.3%	17%
31d	1.1%	13%
61d	2.1%	13%
94d	3.2%	13%
185d	6.7%	13%
367d	27.4%	27%

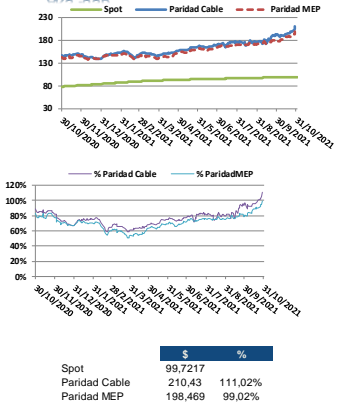
Refex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	1/11/2021	-	99.83				
DLR112021	30/11/2021	29	102.19	29.8%	102.44	-0.24%	1.576
DLR122021	31/12/2021	60	107.61	47.4%	107.89	-0.26%	993
DLR012022	31/1/2022	91	114.17	57.6%	114.40	-0.20%	697
DLR022022	28/2/2022	119	119.20	59.5%	119.40	-0.17%	567
DLR032022	31/3/2022	150	125.28	62.0%	125.40	-0.10%	390
DLR042022	29/4/2022	179	130.55	62.8%	130.45	0.08%	72
DLR052022	31/5/2022	211	135.80	62.3%	136.00	-0.15%	23
DLR062022	30/6/2022	241	140.65	61.9%	140.60	0.04%	13
DLR072022	29/7/2022	270	146.00	62.5%	145.50	0.34%	14
DLR082022	31/8/2022	303	151.00	61.8%	150.50	0.33%	11

4.354



ARS - USD



	\$	%
Spot	99.7217	
Paridad Cable	210.43	111.02%
Paridad MEP	198.469	99.02%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
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Bocon 24	PR13	473	2.00%	723.00	2.95%	1.19	15/3/2024
Boner03-22	TX22	277.922	1.20%	177.94	2.37%	0.37	18/3/2022
Boner09-22	TX23	342.185	1.30%	170.31	0.95%	0.87	20/9/2022
Boner23	TC23	28.300	4.00%	420.38	2.60%	1.29	6/3/2023
Boner03-23	TX23	286.479	1.40%	175.47	2.45%	1.37	25/3/2023
Boner08-23	TX23	289.867	1.45%	155.76	3.66%	1.72	13/8/2023
Boner03-24	TX24	333.254	1.40%	169.29	3.58%	2.31	25/3/2024
Boner04-25	TC25P	29.908	4.00%	366.18	6.51%	3.17	27/4/2025
Boner11-26	TX26	66.300	2.00%	136.61	6.39%	3.68	9/11/2026
Boner11-28	TX28	9.243	2.25%	126.99	7.86%	4.17	9/11/2028
Disc ARL 05	DICP	10.563	5.83%	2.7377	6.77%	5.34	31/12/2033
Par ARL 05	PARP	2.861	1.77%	112.94	9.90%	9.53	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.6129	9.66%	10.69	31/12/2045

Sovereign ARS Floating Badlar							
Bocon 22	PR15	1.930	0.00%	58.50	51.13%	0.48	4/10/2022
Bonar Abr 22	AA22	53.625	2.00%	100.98	48.20%	0.35	4/4/2022
Bonar Abr 22	TB23P	31.321	5.25%	100.98	49.18%	0.85	6/2/2023

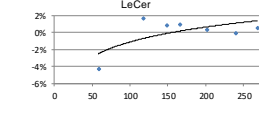
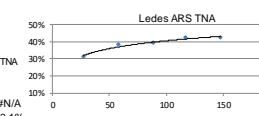
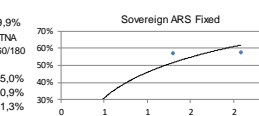
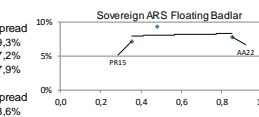
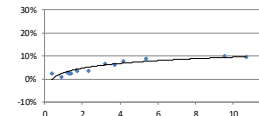
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5.00%	101.40	43.53%	0.20	24/1/2022
CABA TD C24	BDC24	22.614	3.25%	92.73	53.09%	1.40	29/3/2024
CABA TD C23	BDC28	13.262	3.75%	90.31	55.09%	1.87	22/2/2028
PBA TD 2022	PBY22	15.182	3.83%	102.23	55.98%	0.45	31/5/2022
PBA TD 2025	PBA25	30.000	3.75%	83.12	59.75%	1.62	1/4/4/2025
Salta 2021	SA21	400	5.00%	103.76	51.97%	0.12	22/12/2021

Sovereign ARS Fixed							
Bonte \$ May 22	TY22P	249.021	22.00%	108.36	26.55%	0.44	23/5/2022
Bonte \$ Oct 23	TO23	64.150	16.00%	60.41	57.32%	1.30	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15.50%	38.09	57.86%	2.08	19/10/2026

Ledes ARS							
S30N1		119.573		97.74	31.20%	27	30/11/2021
S31D1		213.492		94.28	38.15%	58	31/12/2021
S31E2		168.631		91.24	39.35%	89	31/1/2022
S32F2		98.337		88.09	42.18%	117	28/2/2022
S31M2		76.800		85.39	42.18%	148	31/3/2022

Lepases ARS							
SN301		27	22.712	3.00%	110.60	-2.46%	0.07

Lecer ARS Inflation Indexed							
X31D1		37.641		113.96	-4.24%	58	31/12/2021
X28F2		192.468		129.16	1.64%	117	28/2/2022
X31M2		107.562		127.32	0.88%	148	31/3/2022
X18A2		137.598		124.34	0.98%	166	18/4/2022
X23V2		178.119		119.11	0.28%	201	23/5/2022
X30J2		187.954		113.25	-0.09%	239	30/6/2022
X29L2		152.000		108.37	0.52%	268	29/7/2022



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int29 NYL	GD29 ext	2.635	1.000%	38.06	22.23%	4.31	9/7/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0.500%	35.87	21.98%	4.54	9/7/2030
Bonos Int. 35 NYL	GD35 ext	20.502	1.125%	31.98	18.24%	7.30	9/7/2035
Bonos Int. 38 NYL	GD38 ext	11.405	2.000%	38.75	18.10%	6.22	9/1/2038
Bonos Int. 41 NYL	GD41 ext	10.482	2.500%	36.95	15.97%	7.12	9/7/2041
Bonos Int. 46 NYL	GD46 ext	2.092	1.125%	32.76	18.20%	6.43	9/7/2046

Sovereign Arg. law USD (1) Clean							
Bonar 1% 29	AL29D	2.194	1.000%	36.60	23.45%	4.26	9/7/2029
Bonar 30	AL30D	13.509	0.500%	35.70	22.20%	4.53	9/7/2030
Bonar 35	AL35D	19.070	1.125%	33.85	17.56%	7.39	9/7/2035
Bonar 38	AE38D	7.215	2.000%	37.70	18.87%	6.10	9/1/2038
Bonar 41	AL41D	1.496	2.500%	36.60	16.44%	7.02	9/7/2041

Sovereign Arg. law USD (2) Dirty							
Bonte 11-21- USD Linked	TV21	976	0.100%	9.940.00	6.66%	0.07	30/11/2021
Bonte 04-22- USD Linked	TV22	1.952	0.100%	10.475.00	9.36%	0.50	29/4/2022
Bonte 11-22- USD Linked	TV22	1.238	0.200%	10.721.42	-6.18%	1.09	30/11/2022
Bonte 04-23- USD Linked	TV23	1.493	0.300%	10.582.09	-3.55%	1.49	28/4/2023

Sub-Sovereign USD (3)							
BS. As. 21 NYL	BP21	500	10.875%	22.05	0.00	N.A	02/12/2021
CABA 21 NYL	CABA21	335	8.950%	0.00	N.A	0.00	19/2/2021
BS. As. PBJ 21 NYL	PBJ21	900	9.950%	0.00	N.A	0.00	9/6/2021
Córdoba 21 NYL**	CO21D	725	7.125%	64.87	27.66%	2.12	10/12/2025
BS. As. Córdoba NYL	PBF23	750	6.500%	0.94	#####	0.00	15/2/2023
Córdoba 26	CO26	272	7.125%	57.50	11.34%	2.14	27/10/2026
Jujuy 27 NYL	JUS22	214	5.750%	63.11	27.72%	2.34	22/3/2027
Fe 23 NYL**	SF23D	250	7.000%	93.92	16.58%	0.77	23/3/2023
BS. As. 37 NYL**	BA37D	6.202	3.900%	44.65	20.57%	4.96	1/9/2037
Salta 27 NYL	SA24D	357	5.000%	73.81	18.70%	3.06	1/12/2027
Chaco 24 NYL	CH24D	250	9.375%	63.51	49.36%	1.14	1/18/2024
La Rioja 25 NYL	RIF25	300	9.750%	1.87	#####	0.00	24/2/2025
T.Fuego 27 NYL	TFU27	190	8.950%	33.07	57.60%	1.37	19/4/2027

Mun. Cord 27 NYL							
Chubut 30 NYL	PUL26	610	7.750%	73.96	14.00%	2.94	26/7/2030
Entre Rios 28 NYL	ERF25	518	8.750%	63.68	22.75%	2.92	8/8/2028
Rio Negro 28 NYL**	RND25	320	4.875%	62.28	21.33%	3.19	10/3/2028
Neuquen 30 NYL	NQUEN30	377	4.625%	67.43	16.14%	3.99	29/4/2030
Córdoba 24 NYL**	CO24D	725	7.450%	68.90	17.79%	3.60	1/6/2027
BS. As. 27 NYL	PBJ27	500	7.875%	0.02	4180.46%	0.01	15/6/2027
CABA 27 NYL	CABA27	890	7.500%	92.67	10.72%	3.57	1/6/2027
BS. As. 28 NYL	BP28	400	9.625%	0.40	26962.44%	0.00	18/4/2028
Sta Fe 27 NYL**	SF27D	250	6.900%	77.18	13.79%	3.89	1/11/2027
Córdoba 27 NYL**	CO27D	725	7.125%	48.91	23.30%	4.21	1/2/2029
Par Bs. As. NYL	BPLD	456	4.000%	1.74	#####	0.00	15/5/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze							
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Corporate USD*							
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OTRX9		101	9.750%	SD	N.A	N.A	15/8/2021
CPCAO		300	9.500%	100.43	-24.85%	0.01	7/11/2021
GNLCO		500	8.750%	99.17	13.08%	0.20	20/1/2022
QDNV9		176	9.750%	91.28	21.06%	0.86	25/10/2022
AYSA23		500	6.625%	57.58	68.02%	0.88	1/2/2023
CLISO		300	9.500%	45.47	79.51%	1.07	20/7/2023
TTC10		500	4.875%	100.35	4.60%	1.05	12/12/2022
YPCUO		1.325	8.750%	96.08	17.36%	1.26	4/4/2024
RPC20		360</					